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**COOPERATION AGREEMENT
BETWEEN THE
UNIVERSITY OF ALGARVE
AND
BAHAR HIGHER EDUCATION INSTITUTE**

The University of Algarve, hereinafter UAIG, located in Faro, in Portugal, with the legal identification number 505 387 271, represented by its Rector, Professor António Manuel da Costa Guedes Branco, as the 1st Granter,

And

The Bahar Higher Education Institute, accredited by the Ministry of Science, Research & Technology, hereinafter The Bahar Business School, located at Tehran, in Iran, with the legal identification number 411 366 397 548, represented by its Head of its Board of Directors, Mrs. Sepehri Noor, as the 2nd Granter;

The Granters agreed to develop a Cooperation Agreement under the following terms:

**1st Article
Purposes**

The primary purpose of this Cooperation Agreement is the promotion of initiatives that promote the scientific and technical cooperation between UAIG and The Bahar Business School.

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BS



2nd Article Ambit

The cooperation will be established to benefit both institutions, in relation to:

- a) Exchange of faculty members;
- b) Scientific and technical cooperation in areas with appropriate valences;
- c) Cooperation in common education areas and in promotion of specific actions of training, including joint conferences, discussions, seminars and related activities.

3rd Article Functioning

1 - The implementation of this Cooperation Agreement will be defined case by case, through the celebration of Specific Cooperation Agreements or through the simple correspondence between the Granters.

2 - The Specific Cooperation Agreements will take into account the specificities of each action that must be properly defined and framed, in particular as regards the definition of objectives, the methods to be applied, the means to provide and the financial resources involved.

4th Article Obligation of the parties

In order to affirm the intended cooperation, any party, after consultation, undertakes to make available to the other the means to implement the agreed measures, respecting the operating rules between them and without prejudice to its normal operation.

Shashi Septhri

5th Article Publications

All publications resulting from actions taken under this Cooperation Agreement shall be properly referenced concerning its authorship and participating institutions.

6th Article Duration of the Agreement

1 - This Cooperation Agreement is activated for a period of time (indeterminate), coming into force when signed by both Granters, and may be reviewed at any time.

2 - The agreement may be rescinded at any time by agreement of both parties, or terminated by either party by registered letter sent to the other party with at least 30 days' notice.

3 - In case of rescission or terminus of this agreement, both parties are obliged to fulfil the obligations set out under its agreements.

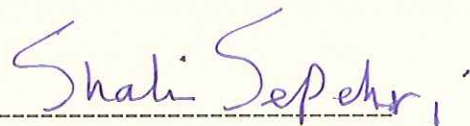
7th Article Litigation

Both parties undertake to resolve between them all matters of doubts, omissions or difficulties in the interpretation that may occur in the implementation of this Cooperation Agreement.

Faro, 5th November of 2014



António Branco, Rector



Sepehri Noor, Head of the
Board of Directors